



---

## CLC ANNOUNCES CITY OF MONTRÉAL ACQUIRES PARC DE LA POINTE

**Montréal, Québec, December 19, 2007** – As part of Canada Lands Company’s (CLC’s) commitment to Montréal’s New Harbourfront revitalization and a green space network, CLC is very pleased to announce that the City of Montréal has acquired its property at Cité du Havre called Parc de la Pointe. This property, which is approximately 11 acres (4 hectares), is located at the tip of Cité du Havre and functions as a park visited by thousands of residents and visitors year round for various outdoor recreational activities.

“We are extremely pleased to sell the property to the City of Montréal ensuring it is maintained as park space for future generations to enjoy”, said Robert Howald, Vice President, Real Estate, Eastern Region for CLC.

CLC has been mandated by the Government of Canada to redevelop nearly five million square feet of property within Montréal’s harbourfront. The objective of this redevelopment is to create an exceptional urban space for Montréalers to work, live and play. The integration of appropriate green spaces is a key element to the revitalization of Montreal’s New Harbourfront.

Canada Lands Company is an arm’s length, self-financing Crown corporation, which optimizes the financial and community value from strategic properties no longer required for program purposes by the Government of Canada. It purchases properties at fair market value, then retains and manages, or improves and sells them, to produce the best possible benefit for both local communities and the company’s sole shareholder, the Government of Canada.

- 30 -

For more information, please contact:

Basil Cavis  
General Manager, Real Estate, Québec  
Canada Lands Company  
(514) 283-5555 or [bcavis@clc.ca](mailto:bcavis@clc.ca)