



CLC Launches Planning Process for the Redevelopment of 1500 Ottawa Street (Former Postal Distribution Centre) in Montréal

Montréal, Québec, April 1st, 2008 – At the Montréal Real Estate Summit sponsored by the Urban Development Institute of Québec, the president of Canada Lands Company CLC Limited (CLC) described the company's intention to redevelop 1500 Ottawa Street, a 24-acre (9.5-hectares) site on the Lachine Canal. CLC acquired this property from Canada Post last spring and plans to redevelop the site as part of Montréal's New Harbourfront strategy.

“We are proposing the creation of a dense and vibrant mixed-use urban community, where today's families and others will find various types of housing, services and businesses”, Mr. Laroche told the audience. “Our consultations and research reveal that making the city more inviting for families is a key element in the vitality of Montréal's neighbourhoods, including the Sud-Ouest. The City of Montréal also sees this as a priority and just completed a *Family Action Plan* to better serve their needs and to attract new families to the city. The redevelopment of 1500 Ottawa Street is an excellent opportunity to explore this avenue.”

On April 21 and 28, speakers, panel members and experts, as well as representatives from various organisations and businesses from the Sud-Ouest Borough and the City of Montréal will take part in two workshops to examine CLC's proposed redevelopment strategies for the property. These workshops will be facilitated by Annick Germain, professor and researcher in urbanisation, culture and society at l'Institut national de la recherche scientifique. In order to engage the public in the planning process, area residents and families will be invited to comment and contribute to the process at a public forum on May 31st.

CLC also announces that following a public request for proposals, it selected Groupe Cardinal Hardy, a firm with a solid track record for its development work on projects along the Lachine Canal and in Old Montréal, to create a master plan for the site, based on the results and outcomes of the workshops and public forum. The first draft of this plan is slated for public presentation by the end of this summer.

“We launch this planning exercise with the firm intention of coming up with an exciting and unique project, one that is considerate of local stakeholders and financially viable. We want to contribute to a vibrant Little Burgundy neighbourhood, while enhancing the Lachine Canal area and are counting on the cooperation, the creativity and know-how of the Montréal community to achieve this objective”, added Mr. Laroche.

CLC is a federal Crown corporation that optimizes the financial and community value obtained from surplus strategic properties no longer required by the Government of Canada. The company is self-financing and implements innovative property solutions to create strong and competitive communities wherever it operates.

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